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**SPEED APPAREL HOLDING LIMITED**  
**尚捷集團控股有限公司**

*(to be renamed as EPS Creative Health Technology Group Limited (EPS創健科技集團有限公司))*  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 3860)**

**(1) RESIGNATION AND APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR;  
AND  
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

**RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE  
DIRECTOR**

The Board announces that, with effect from 9 July 2021, Mr. Cheung has tendered his resignation as independent non-executive Director and Mr. Chan has been appointed as an independent non-executive Director.

**CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that, following his resignation as a Director, Mr. Cheung has also ceased to be the chairman of the audit committee and a member of each of the remuneration committee and the nomination committee of the Company with effect from 9 July 2021, and Mr. Chan has been appointed as the chairman of the audit committee and a member of the remuneration committee and the nomination committee of the Company in his place with effect from 9 July 2021.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Speed Apparel Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Cheung Kwok Yu (“**Mr. Cheung**”) has tendered his resignation as independent non-executive Director with effect from 9 July 2021 due to his desire to focus on his other business engagements.

Mr. Cheung has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cheung for his contribution to the Company during his tenure of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Chan Cheuk Ho (“**Mr. Chan**”) has been appointed as an independent non-executive Director with effect from 9 July 2021. The biographical details of Mr. Chan are set out as follows:

Mr. Chan, aged 54, obtained a bachelor’s degree in business administration from the Chinese University of Hong Kong in 1989 and a master’s degree in business administration from the University of Manchester in 2003. Mr. Chan has been a fellow member of the Hong Kong Institute of Certified Public Accountants since 2003. In the past 20 years, Mr. Chan has been the finance director, financial controller and company secretary of several companies listed on the Main Board of the Stock Exchange. He has been (i) an independent non-executive director of Eagle Nice (International) Holdings Limited, the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 2368) since November 2002; (ii) an executive director of Pine Technology Holdings Limited, the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 1079) since June 2017; and (iii) an independent non-executive director of Wai Chun Bio-Technology Limited, the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 660) since November 2020. He has also been the company secretary of Pine Technology Holdings Limited since July 2017.

Pursuant to the letter of appointment entered into between the Company and Mr. Chan, he has been appointed for a term of two years commencing from 9 July 2021 and is subject to the provision of retirement and rotation of the Directors at the annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company. According to the terms of the letter of appointment, Mr. Chan is entitled to receive a director’s fee of HK\$10,000 per month, which has been recommended by the remuneration committee of the Company and approved by the Board with reference to his qualifications, experience and responsibilities with the Company. Mr. Chan has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Save as disclosed herein, as at the date of this announcement, Mr. Chan (i) does not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (iii) does not hold any position of the Company and other companies within the Group; and (iv) is not interested in the shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there is no other information relating to Mr. Chan required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to his appointment that need to be brought to the attention of the Shareholders.

## **CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board also announces that, following his resignation as a Director, Mr. Cheung has also ceased to be the chairman of the audit committee and a member of each of the remuneration committee and the nomination committee of the Company with effect from 9 July 2021, and Mr. Chan has been appointed as the chairman of the audit committee and a member of the remuneration committee and the nomination committee of the Company in his place with effect from 9 July 2021.

The Board would like to take this opportunity to express its warmest welcome to Mr. Chan for joining the Board.

By order of the Board  
**Speed Apparel Holding Limited**  
**Mr. Gao Feng**  
*Executive Director*

Hong Kong, 9 July 2021

*As at the date of this announcement, the executive Directors are Mr. Gao Feng (Chief Executive Officer) and Mr. Haribayashi Keikyo; the non-executive Directors are Mr. Okoso Satoshi (Non-executive Chairman) and Mr. Liang Fei; and the independent non-executive Directors are Mr. Taguchi Junichi, Mr. Choi Koon Ming and Mr. Chan Cheuk Ho.*